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QUARTERLY REPORT

LICENSEE TRUMP'S CASTLE ASSOCIATES, L.P.

FOR THE QUARTER ENDED DECEMBER 31, 2002

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY



BALANCE SHEETS

AS OF DECEMBER 31, 2002 and 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$25,766	\$22,074
2	Short-Term Investments	--	--
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2002, \$2,475 ; 2001, \$2,852) (Note 2).....	9,717	12,964
4	Inventories	2,850	2,801
5	Prepaid Expenses and Other Current Assets.....	2,766	1,856
6	Total Current Assets	41,099	39,695
7	Investments, Advances, and Receivables (Note 5).....	4,789	6,697
8	Property and Equipment - Gross (Note 2 & 9).....	571,131	557,199
9	Less: Accumulated Depreciation and Amortization (Note 2 & 9).....	(108,571)	(88,387)
10	Property and Equipment - Net.....	462,560	468,812
11	Other Assets	6,610	4,806
12	Total Assets	\$515,058	\$520,010
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable	\$7,588	\$10,630
14	Notes Payable.....	--	--
	Current Portion of Long-Term Debt:		
15	Due to Affiliates	--	--
16	Other (Note 3).....	4,169	4,385
17	Income Taxes Payable and Accrued	1,125	--
18	Other Accrued Expenses (Note 5 & 10).....	14,641	15,179
19	Other Current Liabilities (Note 4 & 11).....	12,969	16,424
20	Total Current Liabilities.....	40,492	46,618
	Long Term Debt:		
21	Due to Affiliates (Note 3,8 & 12).....	457,150	429,360
22	Other (Note 3,8 & 12).....	7,411	3,816
23	Deferred Credits	--	--
24	Other Liabilities	5,974	6,353
25	Commitments And Contingencies (Note 5)		
26	Total Liabilities	511,027	486,147
27	Stockholders', Partners', Or Proprietor's Equity	4,031	33,863
28	Total Liabilities and Equity	\$515,058	\$520,010

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002 and 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001* (d)
	Revenue:		
1	Casino.....	\$281,898	\$266,493
2	Rooms	18,504	18,280
3	Food and Beverage	32,710	31,700
4	Other	10,425	10,419
5	Total Revenue (Note 2).....	343,537	326,892
6	Less: Promotional Allowances (Note 2).....	73,288	73,973
7	Net Revenue	270,249	252,919
	Costs And Expenses:		
8	Cost of Goods and Services	156,148	156,900
9	Selling, General, and Administrative	44,067	39,142
10	Provision for Doubtful Accounts (Note 2).....	2,100	1,313
11	Total Costs and Expenses	202,315	197,355
12	Gross Operating Profit	67,934	55,564
13	Depreciation and Amortization (Note 2).....	21,356	17,831
	Charges from Affiliates Other than Interest:		
14	Management Fees (Note 4).....	3,454	2,207
15	Other (Note 4).....	3,391	3,499
16	Income (Loss) From Operations	39,733	32,027
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... (Note 3).....	(62,298)	(59,096)
18	Interest (Expense) - External (Note 3).....	(1,276)	(960)
19	Investment Alternative Tax and Related Income (Expense) - Net.....(Note 5)....	(3,762)	(1,432)
20	Nonoperating Income (Expense) - Net (Note 6).....	(1,029)	609
21	Total Other Income (Expenses)	(68,365)	(60,879)
22	Income (Loss) Before Income Taxes And Extraordinary Items	(28,632)	(28,852)
23	Provision (Credit) for Income Taxes (Note 2).....	1,200	--
24	Income (Loss) Before Extraordinary Items	(29,832)	(28,852)
	Extraordinary Items (Net of Income Taxes -		
25	2002, \$ -; 2001, \$ -)	--	--
26	Net Income (Loss)	(\$29,832)	(\$28,852)

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

*Shaded amounts have been restated to conform to current year presentation.

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 2002 and 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001* (d)
	Revenue:		
1	Casino.....	\$64,652	\$65,093
2	Rooms	4,481	4,523
3	Food and Beverage	7,429	7,335
4	Other	2,342	2,258
5	Total Revenue (Note 2).....	78,904	79,209
6	Less: Promotional Allowances (Note 2).....	17,215	16,947
7	Net Revenue	61,689	62,262
	Costs And Expenses:		
8	Cost of Goods and Services	37,612	38,092
9	Selling, General, and Administrative	11,124	9,822
10	Provision for Doubtful Accounts (Note 2).....	436	278
11	Total Costs and Expenses	49,172	48,192
12	Gross Operating Profit	12,517	14,070
13	Depreciation and Amortization (Note 2).....	5,716	4,776
	Charges from Affiliates Other than Interest:		
14	Management Fees (Note 4).....	622	657
15	Other (Note 4).....	540	736
16	Income (Loss) From Operations	5,639	7,901
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... (Note 3).....	(15,754)	(15,155)
18	Interest (Expense) - External (Note 3).....	(277)	(321)
19	Investment Alternative Tax and Related Income (Expense) - Net.....(Note 5)..	(2,906)	(276)
20	Nonoperating Income (Expense) - Net (Note 6).....	(107)	91
21	Total Other Income (Expenses)	(19,044)	(15,661)
22	Income (Loss) Before Income Taxes And Extraordinary Items	(13,405)	(7,760)
23	Provision (Credit) for Income Taxes (Note 2).....	250	--
24	Income (Loss) Before Extraordinary Items	(13,655)	(7,760)
	Extraordinary Items (Net of Income Taxes -		
25	2002, \$ -; 2001, \$ -)	--	--
26	Net Income (Loss)	(\$13,655)	(\$7,760)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

*Shaded amounts have been restated to conform to current year presentation.

TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002 AND 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	(e)	Total Equity (Deficit) (f)
1	Balance, December 31, 2000.....	\$175,395	(\$112,680)		\$62,715
2	Net Income (Loss) - 2001.....		(28,852)		(28,852)
3	Capital Contributions.....				
4	Capital Withdrawals.....				
5	Partnership Distributions.....				
6	Prior Period Adjustments.....				
7				
8				
9				
10	Balance, December 31, 2001.....	175,395	(141,532)		33,863
11	Net Income (Loss) - 2002.....		(29,832)		(29,832)
12	Capital Contributions.....				
13	Capital Withdrawals.....				
14	Partnership Distributions.....				
15	Prior Period Adjustments.....				
16				
17				
18				
19	Balance, December 31, 2002.....	\$175,395	(\$171,364)		\$4,031

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP MARINA HOTEL · CASINO

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002 and 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$16,032	\$9,982
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....	--	--
3	Proceeds from the Sale of Short-Term Investment Securities.....	--	--
4	Cash Outflows for Property and Equipment.....	(5,468)	(3,979)
5	Proceeds from Disposition of Property and Equipment.....	--	--
6	Purchase of Casino Reinvestment Obligations.....	(3,486)	(3,388)
7	Purchase of Other Investments and Loans/Advances made.....	--	--
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....	--	--
9	Cash Outflows to Acquire Business Entities.....	--	--
10	--	--
11	--	--
12	Net Cash Provided (Used) By Investing Activities.....	(8,954)	(7,367)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....	--	--
14	Payments to Settle Short-Term Debt.....	--	--
15	Cash Proceeds from Issuance of Long-Term Debt.....	70,000	--
16	Costs of Issuing Debt.....	(1,530)	--
17	Payments to Settle Long-Term Debt.....	(71,856)	(1,777)
18	Cash Proceeds from Issuing Stock or Capital Contributions.....	--	--
19	Purchases of Treasury Stock.....	--	--
20	Payments of Dividends or Capital Withdrawals.....	--	--
21	Repayment of Note Payable to Affiliate.....	--	--
22	--	--
23	Net Cash Provided (Used) By Financing Activities.....	(3,386)	(1,777)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	3,692	838
25	Cash and Cash Equivalents at Beginning of Period.....	22,074	21,236
26	Cash and Cash Equivalents at End of Period.....	\$25,766	\$22,074
	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$38,737	\$36,372
28	Income Taxes.....	75	--

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002 and 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	(\$29,832)	(\$28,852)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	21,356	17,831
31	Amortization of Other Assets.....	--	--
32	Amortization of Debt Discount or Premium.....	6,985	5,981
33	Deferred Income Taxes - Current.....	--	--
34	Deferred Income Taxes - Noncurrent.....	--	--
35	(Gain) Loss on Disposition of Property and Equipment.....	--	--
36	(Gain) Loss on Casino Reinvestment Obligations.....	3,762	1,432
37	(Gain) Loss from Other Investment Activities.....	--	--
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks.....	1,147	307
39	Net (Increase) Decrease in Inventories.....	(49)	324
40	Net (Increase) Decrease in Other Current Assets.....	(910)	155
41	Net (Increase) Decrease in Other Assets.....	(272)	844
42	Net Increase (Decrease) in Accounts Payable.....	(3,042)	1,864
	Net Increase (Decrease) in Other Current Liabilities		
43	Excluding Debt.....	(3,100)	(8,654)
	Net Increase (Decrease) in Other Noncurrent Liabilities.		
44	Excluding Debt.....	82	69
45	Provision for Losses on Receivables.....	2,100	1,313
46	Issuance of Debt in exchange for accrued interest.....	17,805	17,368
47	Net Cash Provided (Used) By Operating Activities.....	\$16,032	\$9,982

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	\$13,703	\$9,319
49	Less: Capital Lease Obligations Incurred.....	(8,235)	(5,340)
50	Cash Outflows for Property and Equipment.....	\$5,468	\$3,979
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....	--	--
52	Goodwill Acquired.....	--	--
	Net Assets Acquired Other than Cash, Goodwill, and		
53	Property and Equipment.....	--	--
54	Long-Term Debt Assumed.....	--	--
55	Issuance of Stock or Capital Invested.....	--	--
56	Cash Outflows To Acquire Business Entities.....	--	--
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....	--	--
58	Less: Issuances to Settle Long-Term Debt.....	--	--
59	Consideration in Acquisition of Business Entities.....	--	--
60	Cash Proceeds From Issuing Stock Or Capital Contributions.....	--	--

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(\$ IN THOUSANDS)

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002

Line (a)	(b)	PROMOTIONAL ALLOWANCES		PROMOTIONAL EXPENSES	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	178,550	\$12,412	--	--
2	Food	1,002,035	15,754	--	--
3	Beverage	1,405,176	5,972	--	--
4	Travel	--	--	19,207	\$3,275
5	Bus Program Cash	140,100	1,937	--	--
6	Other Cash Complimentaries	1,321,668	35,981	--	--
7	Entertainment	7,863	360	8,215	824
8	Retail & Non-Cash Gifts	31,360	784	--	--
9	Parking	--	--	--	--
10	Other	3,520	88	29,540	1,477
11	Total	4,090,272	\$73,288	56,962	\$5,576

FOR THE THREE MONTHS ENDED DECEMBER 31, 2002

Line (a)	(b)	PROMOTIONAL ALLOWANCES		PROMOTIONAL EXPENSES	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	41,554	\$2,899	--	--
2	Food	214,818	3,633	--	--
3	Beverage	339,294	1,442	--	--
4	Travel	--	--	4,487	\$812
5	Bus Program Cash	31,106	449	--	--
6	Other Cash Complimentaries	297,134	8,453	--	--
7	Entertainment	1,616	105	1,664	173
8	Retail & Non-Cash Gifts	8,320	208	--	--
9	Parking	--	--	--	--
10	Other	1,040	26	8,380	419
11	Total	934,882	\$17,215	14,531	\$1,404

Note: No complimentary service or item in the "Other" categories of Promotional Expenses or Promotional Allowances exceed 5% of that column's total.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS
(unaudited)

(1) Organization and Operations

The accompanying financial statements are those of Trump's Castle Associates, L.P., a New Jersey limited partnership (the "Partnership"). The Partnership is 99% owned by Trump Hotels & Casino Resorts Holdings, L.P., a Delaware limited partnership ("THCR Holdings") and 1% owned by Trump's Castle Hotel & Casino, Inc., a New Jersey corporation ("TCHI"). TCHI is wholly owned by THCR Holdings, and THCR Holdings is currently a 63.4% owned subsidiary of Trump Hotels & Casino Resorts, Inc., a Delaware corporation ("THCR").

The Partnership operates the Trump Marina Hotel Casino ("Trump Marina"), a casino hotel located in the marina district of Atlantic City, New Jersey. The primary portion of Trump Marina's revenues are derived from its gaming operations. Competition in the Atlantic City gaming market is intense, and the Partnership believes that this competition, along with potential competition from other jurisdictions, will continue to intensify due to the scheduled opening of a new casino hotel during 2003 and other potential future expansion in Atlantic City and other nearby jurisdictions.

Trump's Castle Funding, Inc., a New Jersey corporation ("Funding"), a wholly owned subsidiary of the Partnership, was incorporated solely to serve as a financing company to raise funds through the issuance of bonds to the public. Since Funding and TCHI have no business operations, their ability to repay the principal and interest on the 11¾% Mortgage Notes due 2003 (the "Mortgage Notes"), its Increasing Rate Subordinated Pay-in-Kind Notes due 2005 (the "PIK Notes") and the \$70,000,000 Term Credit Facility (the "Term Credit Facility"), is completely dependent upon the operations of the Partnership.

(2) Accounting Policies

Use of Estimates

The preparation of these financial statements in conformity with generally accepted accounting principles requires the Partnership to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

Revenue Recognition

Casino revenues consist of the net win from gaming activities, which is the difference between gaming wins and losses. Revenues from hotel and other services are recognized at the time the related services are performed.

The Partnership provides an allowance for doubtful accounts arising from casino, hotel and other services, which is based upon a specific review of certain outstanding receivables and historical collection performance. In determining the amount of the allowance, the Partnership is required to make certain estimates and assumptions. Actual results may differ from these estimates and assumptions.

Promotional Allowances

Gross revenues include the retail value of the complimentary food, beverage and hotel services provided to patrons. The retail value of these promotional allowances is deducted from gross revenues to arrive at net revenues. The costs of such complimentaries have been included in costs of goods and services in the accompanying statements of operations and consist of:

	<u>Year Ended</u> <u>December 31, 2002</u>	<u>Year Ended</u> <u>December 31, 2001</u>
Rooms	\$ 9,254,000	\$10,177,000
Food and Beverage	19,793,000	20,103,000
Other	<u>811,000</u>	<u>2,269,000</u>
	<u>\$29,858,000</u>	<u>\$32,549,000</u>

Income Taxes

The accompanying financial statements do not include a provision for federal income taxes since the Partnership's income and losses are allocated and reported to its partners for federal income tax purposes.

Under the New Jersey Casino Control Act (the "Casino Control Act") the Partnership and Funding are required to file consolidated New Jersey corporation business tax returns.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

As of December 31, 2002 the Partnership had New Jersey state net operating loss carryforwards of approximately \$109,000,000, which is available to offset taxable income through the year 2009. The net operating loss carryforwards result in a deferred state tax asset of \$9,810,000, which has been offset by a valuation allowance of \$9,810,000, as utilization of such carryforward is not considered to be likely.

On July 3, 2002, the State of New Jersey passed the New Jersey Tax Act (the "Act"). This Act, among other things, requires the suspension of the use of New Jersey net operating loss carryforwards for two years and imposes a new Alternative Minimum Assessment amount under the New Jersey corporate business tax based on either gross receipts or gross profits, as defined. The Act is retroactive to January 1, 2002. In accordance with the Act, the Partnership has recorded a charge to provision for current income tax expense of \$1,200,000 for the year ended December 31, 2002.

Inventories

Inventories of provisions and supplies are carried at the lower of cost (first-in, first-out basis) or market.

Property and Equipment

Property and equipment are recorded at cost and are depreciated on the straight-line method over the estimated useful lives of the related assets, which are: 40 years for buildings and building improvements; 2 - 7 years for furniture, fixtures and equipment. Depreciation expense includes amortization of assets under capital lease obligations.

Long-Lived Assets

The provisions of Statement of Financial Accounting Standards No. 144 "Accounting for the Impairment or Disposal of Long-Lived Assets" requires, among other things, that an entity review its long-lived assets for impairment whenever changes in circumstances indicate that the carrying amount of an asset may not be fully recoverable. The Partnership does not believe that any such changes have occurred.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

Advertising Expense

The Partnership expenses advertising costs as they are incurred. Advertising expense was \$2,736,000 and \$3,042,000 for the years ended December 31, 2002 and 2001, respectively.

Statements of Cash Flows

For purposes of the statements of cash flows, the Partnership considers all highly liquid debt instruments purchased with a maturity of three months or less, at the time of purchase, to be cash equivalents.

Recent Accounting Pronouncements

In July 2001, the FASB issued Statement No. 141 "Business Combinations" ("SFAS 141") and Statement No. 142 "Goodwill and Other Intangible Assets" ("SFAS 142"). SFAS 141 is effective as follows: a) use of the pooling-of-interest method is prohibited for business combinations initiated after June 30, 2001; and b) the provisions of SFAS 141 also apply to all business combinations accounted for by the purchase method that are completed after June 30, 2001. SFAS 142 is effective for fiscal years beginning after December 15, 2001 and applies to all goodwill and other intangible assets recognized in an entity's statement of financial position at that date, regardless of when those assets were initially recognized. The effect of adoption of these pronouncements did not have any impact on the Partnership.

In July 2001, the FASB issued SFAS No. 143, "Accounting for Asset Retirement Obligations." This standard addresses the financial accounting and reporting for obligations associated with the retirement of tangible long-lived assets and the associated asset retirement costs. The standard is effective for fiscal years beginning after June 15, 2002. The Partnership does not expect the adoption of SFAS No. 143 to have an impact on the Partnership's financial results.

In August 2001, the FASB issued SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets." This standard addresses financial accounting and reporting for the impairment or disposal of long-lived assets. The standard is effective for fiscal years beginning after December 31, 2001. The Partnership adopted SFAS No. 144 on January 1, 2002 and the effect of adoption had no impact to the Partnership.

In April, 2002, the FASB issued No. 145, "Recission of FASB Statements No. 4, 44 and 64, Amendment of FASB Statement No. 13, and Technical Corrections". SFAS No. 145 requires, among other items, gains or losses from extinguishment of debt to be classified as income (loss) from

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

continuing operations rather than as an extraordinary item as previously required under SFAS No. 4 unless such extinguishment is determined to be extraordinary pursuant to Accounting Principles Board ("APB") Opinion No. 30, "Reporting the Results of Operations - Reporting the Effects of Disposal of a Segment of a Business, and Extraordinary, Unusual and Infrequently Occurring Transactions". SFAS No. 145 was effective for financial statements issued on or after May 15, 2002. The Partnership adopted the provisions of SFAS No. 145 during 2002, and the effect of adoption was not material to the Partnership.

In June 2002 the FASB issued SFAS No. 146 "Accounting for Costs Associated with Exit or Disposal Activities". This pronouncement, which nullifies EITF 94-3, "Liability Recognition for Certain Employee Termination Benefits and Other Costs to Exit on Activity (including Certain Costs Incurred in a Restructuring)", addresses the accounting and reporting for costs associated with exit or disposal activities and is effective for exit or disposal activities initiated after December 31, 2002. The Partnership does not expect the adoption of SFAS No. 146 to have a material impact on the Partnership's financial position or results of operations.

In November 2002, the FASB issued Interpretation No. 45, "Guarantor's Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Indebtedness of Others, an Interpretation of FASB Statements No. 5, 57, and 107 and Rescission of FASB Interpretation No. 34" ("FIN No. 45"). The interpretation requires that upon issuance of a guarantee, the entity must recognize a liability for the fair value of the obligation it assumes under that obligation. This interpretation is intended to improve the comparability of financial reporting by requiring identical accounting for guarantees issued with separately identified consideration and guarantees issued without separately identified consideration. For the company, the initial recognition, measurement provision and disclosure requirements of FIN No. 45 are applicable to guarantees issued or modified after December 31, 2002. The Partnership is currently evaluating what impact, if any, adoption of FIN No. 45 will have on its financial position, results of operations, or liquidity.

In January 2003, the FASB issued Interpretation No. 46, "Consolidation of Variable Interest Entities" ("FIN No. 46"). This interpretation clarifies the application of Accounting Research Bulletin No. 51, "Consolidated Financial Statements," to certain entities in which equity investors do not have the characteristics of a controlling financial interest or do not have sufficient subordinated financial support from other parties. FIN No. 46 applies immediately to variable interest entities created after January 31, 2003, and to variable interest entities in which an enterprise obtains an interest after that date. For existing variable interest entities, the consolidated requirement is effective for interim or annual financial statements beginning after June 15, 2003. The Partnership does not believe that it has any variable interest entities, which will be subject to consolidation pursuant to FIN No. 46.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

Reclassifications

Certain reclassifications have been made to the prior period financial statements in order to conform to the 2002 presentation.

(3) Long-Term Debt

Long-term debt consists of:

	December 31, 2002	2001
Mortgage Notes, due 2003 (Net of discount of \$7,054,000 and \$13,137,000, respectively)	\$ 235,087,000	\$ 229,004,000
PIK Notes, due 2005 (Net of discount of \$4,089,000 and \$4,991,000, respectively)	152,063,000	133,356,000
Term Credit Facility, due 2003	70,000,000	—
Senior Notes	—	62,000,000
Working Capital Loan	—	5,000,000
Capital lease obligations	11,580,000	8,201,000
Total debt	468,730,000	437,561,000
Less current maturities	4,169,000	4,385,000
Long-term debt	<u>\$ 464,561,000</u>	<u>\$ 433,176,000</u>

The Mortgage Notes bear interest at 11-3/4%, payable in cash semiannually, and mature on November 15, 2003. The Mortgage Notes may be redeemed at Funding's option at a rate of 100.0% through their maturity date. If the Mortgage Notes are called for redemption, there is a 30 day call period where the Mortgage Notes remain outstanding and continue to accrue interest pursuant to the terms of the Mortgage Note Indenture.

The PIK Notes bear interest at 13-7/8% payable at Funding's option in whole or in part in cash and through the issuance of additional PIK Notes through November 15, 2003. After November 15, 2003, interest on the PIK Notes is payable in cash at the rate of 13-7/8%. The PIK Notes mature on November 15, 2005. The PIK Notes may be redeemed at Funding's option at 100.0% of the principal amount under certain conditions, as defined in the PIK Note Indenture, and a specified percentage is required to be redeemed from the proceeds of any equity offering of the

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

Partnership. If the PIK Notes are called for redemption, there is a 30 day call period where the PIK Notes remain outstanding and continue to accrue interest pursuant to the terms of the PIK Note Indenture. Interest payments of \$17,805,000 and \$17,368,000 in 2002 and 2001, respectively, were satisfied by the issuance of additional PIK Notes. THCR Holdings owns approximately 91% of the PIK Notes.

The terms of both the Mortgage Notes and PIK Notes include limitations on the amount of additional indebtedness the Partnership may incur, distributions, investments and other business activities of the Partnership.

The Mortgage Notes are secured by a promissory note of the Partnership to Funding (the "Partnership Note") in an amount and with payment terms necessary to service the Mortgage Notes. The Partnership Note is secured by a mortgage on Trump Marina and substantially all of the other assets of the Partnership. The Partnership Note has been assigned by Funding to the Trustee to secure the repayment of the Mortgage Notes. In addition, the Partnership has guaranteed (the "Guaranty") the payment of the Mortgage Notes, which Guaranty is secured by a mortgage on Trump Marina. The Partnership Note and the Guaranty are expressly subordinated to the indebtedness of the Term Credit Facility and the liens on the mortgages securing the Partnership Note and the Guaranty are subordinate to the liens securing the Term Credit Facility.

The PIK Notes are secured by a subordinated promissory note of the Partnership to Funding (the "Subordinated Partnership Note"), which has been assigned to the Trustee for the PIK Notes, and the Partnership has issued a subordinated guaranty (the "Subordinated Guaranty") of the PIK Notes. The Subordinated Partnership Note and the Subordinated Guaranty are expressly subordinated to the Term Credit Facility, the Partnership Note and the Guaranty.

On June 12, 2002, the Partnership entered into a \$70,000,000 term credit facility (the "Term Credit Facility") which matures on November 1, 2003 and bears interest at a rate based on the Eurodollar rate (LIBOR based) (6.9375% as of December 31, 2002). The Term Credit Facility is secured by substantially all of the Partnership's assets on a first priority basis. On July 12, 2002, the net proceeds from the Term Credit Facility were used to redeem the Senior Notes and Working Capital Loan.

On March 25, 2003, the Partnership refinanced the Mortgage Notes (due in 2003), the Term Credit Facility (due in 2003), and the PIK Notes (due in 2005) pursuant to the transaction discussed in Note 12. As a result of the refinancing, the Partnership has classified the outstanding borrowings on the Mortgage Notes and Term Credit Facility as long-term in the accompanying December 31, 2002 balance sheet.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

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TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

The Partnership has entered into various capital leases which are secured by the related equipment. These leases mature on various dates during the years 2003 through 2005.

Future minimum payments under capital leases as of December 31, 2002, are as follows:

2003	\$ 5,627,000
2004	4,945,000
2005	<u>3,590,000</u>
Total minimum payments	14,162,000
Less: amount representing interest	<u>2,582,000</u>
Present value of minimum lease payments	<u>\$ 11,580,000</u>

The ability of the Partnership to pay their indebtedness when due, will depend on the ability of the Partnership to either generate cash from operations sufficient for such purposes or to refinance such indebtedness on or before the date on which it becomes due. Cash flow from operations will not be sufficient to repay a substantial portion of the principal amount of the debt at maturity. The future operating performance of the Partnership and the ability to refinance this debt will be subject to the then prevailing economic conditions, industry conditions and numerous other financial, business and other factors, many of which are beyond the control of Partnership. There can be no assurance that the future operating performance of the Partnership will be sufficient to meet these repayment obligations or that the general state of the economy, the status of the capital markets or the receptiveness of the capital markets to the gaming industry will be conducive to refinancing this debt or other attempts to raise capital.

(4) Related Party Transactions

Trump Management Fee

The Partnership has a Services Agreement (the "Services Agreement") with Trump Casino II, Inc. ("TCI-II"), a corporation wholly-owned by Donald J. Trump ("Trump"). Pursuant to the terms of the Services Agreement, TCI-II is obligated to provide the Partnership, from time to time, when reasonably requested, consulting services on a non-exclusive basis, relating to marketing, advertising, promotional and other similar and related services with respect to the business and operations of the Partnership, including such other services as the managing partner of the Partnership may reasonably request.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

Pursuant to the Services Agreement, the Partnership is required to pay an annual fee in the amount of \$1,500,000 to TCI-II for each year in which Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA"), as defined, exceeds \$50,000,000. In addition, if the annual fee is attained, TCI-II is to receive an incentive fee equal to 10.0% of the excess EBITDA over \$45,000,000 for such fiscal years. On March 25, 2003, the Services Agreement was terminated retroactive to January 1, 2003 in connection with the transaction discussed in Note 12.

For the years ended December 31, 2002 and 2001, the Partnership incurred fees and expenses under the Services Agreement of \$3,454,000 and \$2,207,000, respectively.

Partnership Agreement

Under the terms of the Partnership Agreement and the Services Agreement, the Partnership is required to pay all costs incurred by TCI-II. For the years ended December 31, 2002 and 2001, the Partnership paid no expenses on behalf of TCI-II.

Transactions with Affiliates

At December 31, 2002 and 2001, amounts due to affiliates were \$4,381,000 and \$8,184,000, respectively. The Partnership has engaged in limited intercompany transactions with Trump Plaza Associates ("Plaza Associates"), Trump Taj Mahal Associates ("Taj Associates"), Trump Administration, a division of Taj Associates ("Trump Administration"), THCR, and the Trump Organization, all of which are affiliates of Trump.

Beginning in late 1997, the Partnership has utilized certain facilities owned by Trump to entertain high-end customers. Management believes that the ability to utilize these facilities has enhanced the Partnership's revenues. In 2002 and 2001, the Partnership incurred approximately \$10,000 and \$7,000, respectively, for customer costs associated with such utilization. Also, in exchange for having Trump's plane available to customers of Trump Marina, the Partnership has incurred pilot costs of approximately \$76,000 and \$60,000, for the years ended December 31, 2002 and 2001, respectively.

Trump Casino Services, L.L.C. ("TCS"), was formed in 1996 for the purpose of realizing cost savings and operational synergies, provided certain administrative functions and certain services to Plaza Associates, Taj Associates and the Partnership. Effective December 31, 2000, TCS was merged into Taj Associates, and the obligations and administrative duties and responsibilities of TCS were assumed by Trump Administration, a division of Taj Associates. Management believes that Trump Administration's services will continue to result in substantial cost savings and operational synergies for Plaza Associates, Taj Associates and the Partnership. Amounts charged to the Partnership by Trump Administration for these services were \$3,391,000 and \$3,499,000 for the years ended December 31, 2002 and 2001, respectively.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

(5) Commitments and Contingencies

Leases

The Partnership has entered into leases for certain property (primarily land), advertising billboards and various equipment under operating leases. Rent expense for the years ended December 31, 2002 and 2001 was \$4,009,000 and \$3,117,000 respectively.

Future minimum lease payments under noncancellable commitments as of December 31, 2002 are as follows:

	<u>Total</u>
2003	\$ 872,000
2004	500,000
2005	504,000
2006	450,000
2007	450,000
Thereafter	3,400,000
	<u><u>\$ 6,176,000</u></u>

Certain of these leases contain options to purchase the leased properties at various prices throughout the lease terms.

Casino License Renewal

The Partnership is subject to regulation and licensing by the New Jersey Casino Control Commission (the "CCC"). The Partnership's casino license must be renewed periodically, is not transferable, is dependent upon the financial stability of the Partnership and can be revoked at any time. Due to the uncertainty of any license renewal application, there can be no assurance that the license will be renewed. Upon revocation, suspension for more than 120 days, or failure to renew the casino license due to the Partnership's financial condition or for any other reason, the Casino Control Act provides that the CCC may appoint a conservator to take possession of and title to the hotel and casino's business and property, subject to all valid liens, claims and encumbrances. The Partnership's license, which is subject to certain continuing reporting and compliance conditions, expires in May 2003, and the Partnership is currently renewing such license with the CCC.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

Self Insurance Reserves

Self insurance reserves represent the estimated amounts of uninsured claims related to employee health medical costs, workers' compensation, general liability and other legal proceedings in the normal course of business. These reserves are established by the Partnership based upon a

specific review of open claims as of the balance sheet date as well as historical claims settlement experience, with consideration of incurred but not reported claims as of the balance sheet date. The costs of the ultimate disposition of these claims may differ from these reserve amounts.

Legal Proceedings

The Partnership is involved in legal proceedings incurred in the normal course of business. In the opinion of management and its counsel, if adversely decided, none of these proceedings would have a material effect on the financial position of the Partnership.

Casino Reinvestment Development Authority Obligations

Pursuant to the provisions of the Casino Control Act, the Partnership must either obtain investment tax credits, as defined in the Casino Control Act, in an amount equivalent to 1¼% of its gross casino revenues, as defined in the Casino Control Act, or pay an alternative tax of 2½% of its gross casino revenues. Investment tax credits may be obtained by making qualified investments, as defined, or by depositing funds which may be converted to bonds by the Casino Reinvestment Development Authority (the "CRDA"), both of which bear interest at below market rates. The Partnership is required to make quarterly deposits with the CRDA to satisfy its investment obligations.

For the years ended December 31, 2002 and 2001, the Partnership charged to operations \$3,762,000 and \$1,432,000, respectively, to give effect to the below market interest rates and valuation allowance adjustments associated with CRDA deposits and bonds. From time to time, the Partnership has elected to donate funds it has on deposit with the CRDA for various projects. Donations in the amounts of \$3,957,000 and \$682,000 were made during the years ended December 31, 2002 and 2001, respectively. As a result of these donations, the Partnership charged to operations \$2,638,000 and \$303,000 during the years ended December 31, 2002 and 2001, respectively.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

(6) Debt Renegotiation Costs

The Partnership was seeking to refinance or modify the terms of their long-term debt throughout 2002. For those refinancing efforts that the Partnership decided not to pursue, the Partnership has expensed the costs related to these efforts in the accompanying statements of income. Such costs included \$121,000 in travel related expenses which were paid to an entity which is affiliated to the Chairman of THCR.

(7) Employee Benefit Plans

The Partnership has a retirement savings plan for its nonunion employees under Section 401(k) of the Internal Revenue Code. Employees are eligible to contribute up to 20% of their earnings (as defined) to the plan up to the maximum amount permitted by law, and the Partnership will match 50% of an eligible employee's contributions up to a maximum of 6% of the employee's earnings. The Partnership recorded charges of approximately \$1,029,000 and \$1,090,000 for matching contributions for the years ended December 31, 2002 and 2001, respectively.

The Partnership makes payments to various trustee multi-employer pension plans under industry-wide union agreements. The payments are based on the hours worked by or gross wages paid to covered employees. It is not practical to determine the amount of payments ultimately used to fund pension benefit plans or the current financial condition of the plans. Under the Employee Retirement Income Security Act, the Partnership may be liable for its share of the plans' unfunded liabilities, if any, if the plans are terminated or if the Partnership withdraws from participation in such plans. Pension expense charged to operations for the years ended December 31, 2002 and 2001 were \$1,301,000 and \$1,281,000, respectively.

The Partnership provides no other material post employment benefits.

(8) Fair Value of Financial Instruments

The carrying amount of the following financial instruments of the Partnership and Funding approximate fair value, as follows: (a) cash and cash equivalents, receivables and payables based on the short-term nature of these financial instruments, (b) CRDA bonds and deposits based on the allowances to give effect to the below market interest rates, (c) Term Credit Facility based upon the current interest rate being reflective of fair value.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

The fair values of the Mortgage Notes and PIK Notes are based on quoted market prices as follows:

	December 31, 2002	
	<u>Carrying Amount</u>	<u>Fair Value</u>
Mortgage Notes	\$ 235,087,000	\$ 234,877,000
PIK Notes	\$ 152,063,000	\$ 135,851,000

	December 31, 2001	
	<u>Carrying Amount</u>	<u>Fair Value</u>
Mortgage Notes	\$ 229,004,000	\$ 186,449,000
PIK Notes	\$ 133,356,000	\$ 74,707,000

At December 31, 2001, there are no quoted market prices for the Partnership's Senior Notes and Working Capital Loan. A reasonable estimate of their value could not be made without incurring excessive costs.

(9) Property and Equipment

	December 31,	
	<u>2002</u>	<u>2001</u>
Land and land improvements	\$ 92,379,000	\$ 92,379,000
Buildings and building improvements	410,310,000	409,324,000
Furniture, fixtures and equipment	68,442,000	55,496,000
	<u>571,131,000</u>	<u>557,199,000</u>
Less - Accumulated depreciation and amortization	108,571,000	88,387,000
	<u>\$ 462,560,000</u>	<u>\$ 468,812,000</u>

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

(10) Other Accrued Expenses

	December 31,	
	<u>2002</u>	<u>2001</u>
Accrued payroll and related taxes	\$ 6,927,000	\$ 6,451,000
Self insurance reserves	2,704,000	3,258,000
Accrued CRDA obligation	804,000	829,000
Other	4,206,000 *	4,641,000 *
	<u>\$14,641,000</u>	<u>\$15,179,000</u>

* None of the individual components of Other exceed 5% of the total.

(11) Other Current Liabilities

	December 31,	
	<u>2002</u>	<u>2001</u>
Due to (from) Affiliates:		
Trump Administration	\$ 3,890,000	\$ 5,739,000
Plaza Associates	(4,000)	98,000
Taj Associates	38,000	610,000
THCR	457,000	1,737,000
Subtotal - Due to Affiliates	<u>4,381,000</u>	<u>8,184,000</u>
Interest payable - affiliates	3,773,000	4,701,000
Unredeemed Chips & Tokens	819,000	1,206,000
Advanced Deposits	1,090,000	1,215,000
Accrued Services Agreement.	2,021,000	106,000
Other.	885,000 *	1,012,000 *
	<u>\$12,969,000</u>	<u>\$16,424,000</u>

* None of the individual components of Other exceed 5% of the total.

TRUMP'S CASTLE ASSOCIATES, L.P.
NOTES TO FINANCIAL STATEMENTS (continued)

(12) Subsequent Events

On March 25, 2003, the Partnership, along with Trump Indiana, Inc., and THCR Management Holdings, LLC ("THCR Management"), became a wholly owned subsidiary of Trump Casino Holdings, LLC ("TCH"), which is a wholly owned subsidiary of THCR pursuant to a corporate reorganization approved by THCR's Board of Directors. The Partnership also changed its name to Trump Marina Associates, L.P. Simultaneously with the reorganization, TCH issued \$425 million of First Priority Mortgage Notes and \$65 million of Second Priority Mortgage Notes (collectively "2003 Mortgage Notes"). A portion of the net proceeds from the 2003 Mortgage Notes were:

- deposited with the trustee of the Mortgage Notes an amount sufficient to redeem the outstanding principal (\$242.1 million) on the Mortgage Notes which were irrevocably called for redemption on March 25, 2003 for April 23, 2003;
- deposited with the trustee of the PIK Notes an amount sufficient to redeem the outstanding principal (\$14.3 million) on the PIK Notes, not owned by THCR, which were irrevocably called for redemption on March 25, 2003 for April 23, 2003; and
- used to repay \$70 million outstanding principal on the Term Credit Facility.

The remaining net proceeds from the 2003 Mortgage Notes were used to refinance indebtedness at Trump Indiana, Inc. and THCR Management. Substantially all of the assets of the Partnership are pledged as collateral for the 2003 Mortgage Notes.

Also, in connection with the issuance of the 2003 Mortgage Notes, \$141.9 million principal amount of PIK Notes held by THCR Holdings were contributed to the Partnership and were cancelled without payment.

STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.



Signature

Vice President of Finance -
Trump Marina Hotel • Casino

Title

1015-11

License Number

On Behalf Of:

Trump's Castle Associates, L.P.

Casino Licensee

SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

LICENSEE TRUMP'S CASTLE ASSOCIATES, L.P.

FOR THE YEAR ENDED DECEMBER 31, 2002

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002

(UNAUDITED)
(\$ IN THOUSANDS)

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE- NET OF ALLOWANCE (e)
	Patrons' Checks:			
1	Undeposited Patrons' Checks	\$3,732		
2	Returned Patrons' Checks	6,722		
3	Total Patrons' Checks	10,454	\$2,409	\$8,045
4	Hotel Receivables	673	66	607
	Other Receivables:			
5	Receivables Due from Officers and Employees	--		
6	Receivables due from Affiliates	--		
7	Other Accounts and Notes Receivables	1,065		
8	Total Other Receivables	1,065	--	1,065
9	Totals (Form 205)	\$12,192	\$2,475	\$9,717

UNDEPOSITED PATRONS' CHECK ACTIVITY

LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1)	\$4,740
11	Counter Checks Issued (Excluding Counter Checks Issued Through Transactions Relating to Consolidations, Partial Redemptions, Substitutions, and Patrons' Cash Deposits).....	129,519
12	Checks Redeemed Prior to Deposit (Excluding the Unredeemed Portion of Counter Checks Redeemed Through Partial Redemptions, and Excluding Checks Redeemed Through Transactions Relating to Consolidations, Substitutions, and Patrons' Cash Deposits)	(90,624)
13	Checks Collected Through Deposits	(32,873)
14	Checks Transferred to Returned Checks	(7,030)
15	Other Adjustments	--
16	Ending Balance	\$3,732
17	"Hold" Checks Included In Balance On Line 16	--
18	Provision For Uncollectible Patrons' Checks	\$2,029
19	Provision As A Percent Of Counter Checks Issued	1.6%

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

ANNUAL EMPLOYMENT AND PAYROLL REPORT

LICENSEE TRUMP'S CASTLE ASSOCIATES, L.P.

FOR THE YEAR ENDING DECEMBER 31, 2002

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY



ANNUAL EMPLOYMENT AND PAYROLL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2002

(\$ in Thousands)

LINE (a)	DEPARTMENT (b)	NUMBER OF EMPLOYEES AT DECEMBER 31, (c)	SALARIES AND WAGES		
			Other Employees (d)	Officers & Owners (e)	Totals (f)
	CASINO				
1	Administration	21			
2	Gaming	669			
3	Slots	384			
4	Casino Accounting	10			
5	Simulcasting	6			
6	Other	12			
7	Total - Casino	1,102	\$23,673	\$0	\$23,673
8	ROOMS	187	4,888	0	4,888
9	FOOD AND BEVERAGE	713	16,358	0	16,358
	OTHER OPERATED DEPARTMENTS				
10	Communications/PBX	15	359	0	359
11	Retail	17	346	0	346
12	Valet	67	1,092	0	1,092
13	Wardrobe	18	388	0	388
14	Health Club	6	120	0	120
15	Marina Operations	5	203	0	203
16	Environmental	135	3,545	0	3,545
17	Laundry	24	464	0	464
18					
19					
	ADMINISTRATIVE AND GENERAL				
20	Executive office	9	54	1,501	1,555
21	Accounting and auditing	196	4,327	0	4,327
22	Security	203	4,635	0	4,635
23	Other administrative and general department	76	4,401	170	4,571
24	MARKETING	109	4,673	248	4,921
25	GUEST ENTERTAINMENT	28	1,295	0	1,295
26	PROPERTY OPERATION AND MAINTENANCE	106	4,413	0	4,413
27	TOTALS - ALL DEPARTMENTS	3,016	\$75,234	\$1,919	\$77,153

TRADING NAME OF LICENSEE TRUMP'S CASTLE ASSOCIATES, L.P.

**ANNUAL EMPLOYMENT AND PAYROLL REPORT
SIGNATURE PAGE**

FOR THE YEAR ENDED DECEMBER 31, 2002

Under penalties provided by law, I declare that I have examined this report,
and to the best of my knowledge and belief, it is true and complete.

A handwritten signature in black ink, appearing to read 'D. McFadden', written over a horizontal line.

Daniel M. McFadden

March 25, 2003

Vice President of Finance

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2002

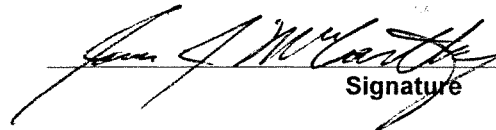
(\$ IN THOUSANDS)

LINE		
	CASINO WIN	
1	Table and Other Games Win.....	\$64,072
2	Slot Machine Win.....	218,932
3	Total Win.....	283,004
	Less - adjustment for uncollectible patrons' checks:	
4	Provision for uncollectible patrons' checks.....	(\$2,029)
5	Maximum adjustment (4% of line 3).....	\$11,320
6	Adjustment (the lesser of line 4 or line 5).....	(2,029)
7	Gross revenues (line 3 less line 6).....	\$280,976
8	Tax on gross revenues - current year (8% of line 7).....	\$22,478
9	Audit or other adjustments to tax on gross revenues in prior years.....	(1)
10	Total tax on gross revenues (line 8 plus or minus line 9).....	22,477
11	Total Deposits Made for Tax on Reporting Year's Gross Revenue.....	(22,478)
	Settlement of Prior Years' Tax on Gross Revenue	
12	Resulting From Audit or Other Adjustment - (Deposits) Credits.....	1
13	Gross Revenue Tax Payable (the net of lines 10, 11 and 12).....	\$0

Under penalties of perjury, I declare that I have examined this Gross Revenue Annual Tax Return and to the best of my knowledge and belief, the information in this return is accurate.

3/25/03

Date



Signature

VP Casino / Hotel Compliance

Title of Officer